



GARY R. HERBERT
Governor

GREGORY S. BELL
Lieutenant Governor

State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

August 7, 2012

Utah Community Bank
820 East 9400 South
Sandy, Utah 84094

Subject: Authorization for Partial Release of Reclamation Surety, Certificate of Deposit #
DJN Rockwalls, West Side Mine, S/035/0032, Salt Lake County, Utah

Dear Sir or Madame:

Utah Community Bank is presently holding Certificate of Deposit # _____ for the benefit of the State of Utah, Division of Oil, Gas and Mining, as a form of reclamation surety for the referenced mine. At the company's request and after site inspections verified that regrading work has been satisfactorily completed, this letter authorizes a reduction of the face value of the certificate of deposit to no less than \$3000.00. Any interest accrued may also be released.

When this transaction has been completed, please supply the Division with an amended certificate of deposit showing the new amount.

If you have any questions or concerns, please contact Dana Dean at 801-538-5320, or Paul Baker at 801-538-5261. Thank you for your help in this matter.

Sincerely,

John R. Baza
Director

JRB:tm:pb

cc: Shawn Nay, DJN Rockwalls

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